

NEWS RELEASE

***Wesgroup's Corix Langley Gateway Facility Wins
"Industrial Development of the Year" Award***

Facility showcases energy efficient features such as GeoExchange cooling and heating

VANCOUVER - June 25, 2012 Wesgroup is pleased to announce that the newly constructed Corix facility, located at its Gateway 200 business park in North Langley at Highway One and 200th Street, has received top honours within the real estate community.

The multi-faceted building, known as the Corix Langley Gateway facility, was awarded *"Industrial Development of the Year"* at the 2012 NAIOP and Business in Vancouver Commercial Real Estate Awards of Excellence.

"This award represents a great achievement for both Corix and Wesgroup and demonstrates the diverse abilities of our respective organizations to collaborate and deliver functional requirements within a sustainable structure," says Gino Nonni, President of Wesgroup Properties. "This new facility results in a significant building solution for Corix that will enable them to grow and continue to deliver upon their initiatives, while showcasing their innovative businesses and technologies through the numerous renewable energy elements integrated through the facility, such as the GeoExchange system. Wesgroup is proud to have the Corix Langley Gateway facility in our portfolio, and we look forward to the future of building together."

The 80,000 square foot building, which officially opened in March 2012, spans two floors and occupies 5 acres of land. The building was constructed with 2,000m³ of concrete and 120 Tons of reinforcing steel, and has 72,000 feet of phone and network wiring. It includes a warehouse and fabrication shop, and employs personnel from the local Langley and Fraser Valley areas.

"We are honoured to receive the Industrial Development of the Year award for our Langley Gateway facility," says Jack Touhey, VP of Public and Government Affairs for Corix. "The facility has allowed us to centralize operations and employees from four branches previously located in Coquitlam, Surrey and Langley, reducing the commute time for many of our staff due to our new location. The new facility houses a total of 140 employees, and we are especially proud of the high-efficiency energy-saving features of the building, reducing our environmental impact on the surrounding community as much as possible."

The Langley Gateway facility features many renewable energy design elements. GeoExchange is used to heat and cool the building, pumping heat into the ground to keep the building cool in the summer, and pulling heat from the ground to keep the building warm in the winter. The GeoExchange system comprises of 42 heat pumps inside the building and an external ground loop of 48 wells, 168 feet deep, connected with 3 miles of HDPE pipe. The building also has automatic light sensors to reduce energy consumption from lighting, as well as high efficiency hand dryers in the washrooms, and a large capacity storage tank for recycled water which is used to test parts of water treatment systems fabricated on site.

Below: The Corix Langley Gateway facility, designed by Wesgroup and named "Industrial Development of the Year" at the 2012 NAIOP and Business in Vancouver Commercial Real Estate Awards of Excellence.



About Corix

The Corix Group of Companies specialises in products and utility solutions for sustainable infrastructure in the water, wastewater and energy sectors and provides field metering services for clients throughout Canada and the United States. Corix has over 2,000 employees in 60 locations across North America, with corporate head offices in Vancouver, British Columbia and Wauwatosa, Wisconsin. Corix is a private company whose primary owners are BC Investment Management Corporation and CAI Capital Management Inc. Please visit www.corix.com for more information.

About Wesgroup Properties

One of Western Canada's largest private real estate companies, Wesgroup Properties is a family-owned company based in Vancouver that focuses on acquiring, developing and managing health, retail, commercial, industrial and residential properties for the long term. Please visit www.wesgroup.ca for more information.

About Gateway 200

Gateway 200 is a unique, master-planned retail and office business park located in a high-growth area of Langley, BC. Situated on 200 Street, one block from the Trans Canada Highway, this 60-acre corporate complex features easy access to major transportation corridors and transit routes. To date, Gateway 200 has attracted several key tenants, including the head offices of the Fraser Health Authority, Pharmasave, Corix and BCGEU. Please visit www.wesgroup.ca for more information.

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